

Other Consolidated Primary Statements for the six months ended 30 September 2003

Year ended 31 March 2003 Audited £m		2003 Unaudited £m	2002 Unaudited £m
Statement of total recognised gains and losses			
139.3	Profit on ordinary activities after taxation	75.6	52.5
	Unrealised surplus (deficit) on revaluation:		
12.6	investment properties	(1.9)	(9.7)
63.4	joint ventures	22.9	29.2
(0.1)	other investments	0.2	(0.1)
75.9		21.2	19.4
0.6	Exchange movements on net investments	0.3	0.2
	Taxation on realisation of prior year revaluations	(4.8)	
215.8	Total recognised gains and losses relating to the financial period	92.3	72.1
Note of historical cost profits and losses			
172.4	Profit on ordinary activities before taxation	87.1	65.3
107.7	Realisation of prior year revaluations	30.9	2.0
	Taxation on realisation of prior year revaluations	(4.8)	
190.1	Historical cost profit on ordinary activities before taxation	113.2	67.3
91.1	Historical cost profit for the period retained after taxation and dividends	80.1	33.2
Reconciliation of movements in shareholders' funds			
139.3	Profit on ordinary activities after taxation	75.6	52.5
(65.9)	Ordinary dividends	(21.6)	(21.3)
73.4	Retained profit for the period	54.0	31.2
75.9	Revaluation of investment properties and investments	21.2	19.4
0.6	Exchange movements on net investments	0.3	0.2
	Taxation on realisation of prior year revaluations	(4.8)	
149.9		70.7	50.8
1.6	Shares issued	0.2	1.5
(130.1)	Purchase and cancellation of own shares	(5.0)	(2.6)
21.4	Increase in shareholders' funds	65.9	49.7
4,107.9	Opening shareholders' funds	4,129.3	4,107.9
4,129.3	Closing shareholders' funds	4,195.2	4,157.6