

**Dividends on ordinary shares****The British Land Company PLC**

Interim ordinary	declared November
Final ordinary	declared May

**Dividend Reinvestment Plan**

The company offers shareholders the option to participate in a Dividend Reinvestment Plan (DRIP). This enables shareholders to reinvest their cash dividends automatically in the company's shares. Details of the plan are available on the Investors section of the company's website at [www.britishland.com](http://www.britishland.com) or by calling Lloyds TSB Registrars' DRIP helpline on 0870 2413018.

For participants in the plan the key dates for the final dividend are:

21 July 2004	Ex-dividend date
23 July 2004	Record date
30 July 2004	Last date for DRIP applications (for new applicants only)
20 August 2004	Payment date/dividend reinvestment date
3 September 2004	New share certificates posted
6 September 2004	CREST member accounts credited

**Interest payments****The British Land Company PLC**

6% Subordinated Irredeemable Convertible Bonds	26 March, 26 September
8 <sup>7</sup> / <sub>8</sub> % First Mortgage Debenture Bonds 2035	24 March, 24 September
9 <sup>3</sup> / <sub>8</sub> % First Mortgage Debenture Stock 2028	31 March, 30 September
10 <sup>1</sup> / <sub>2</sub> % First Mortgage Debenture Stock 2019/24	31 March, 30 September
10 <sup>1</sup> / <sub>4</sub> % Bonds 2012	26 March
11 <sup>3</sup> / <sub>8</sub> % First Mortgage Debenture Stock 2019/24	31 March, 30 September

**Broadgate (Funding) PLC**

Interest on each Class of Note is payable quarterly on	5 January, 5 April, 5 July, 5 October
--	---------------------------------------

**BLSSP (Funding) PLC**

Interest on each Class of Note is payable quarterly on	4 January, 4 April, 4 July, 4 October
--	---------------------------------------

**MSC (Funding) PLC**

Interest on each Class of Note is payable quarterly on	12 January, 12 April, 12 July, 12 October
--	---

**Taxation of capital gains**

The market value at 31 March 1982 of an ordinary 25p share of the company, for the purpose of capital gains tax indexation allowance, was 85.5p prior to adjustment for capitalisation or rights issues.