

**Analysis of shareholders – 31 March 2004**

Number of shares	Number of shareholders	%	Number of shares	%
1 – 1,000	7,178	60.04	3,252,690	0.67
1,001 – 5,000	3,351	28.03	7,272,604	1.49
5,001 – 20,000	707	5.91	6,945,351	1.42
20,001 – 50,000	224	1.87	7,272,717	1.49
Over 50,000	496	4.15	463,256,330	94.93
	11,956	100.00	487,999,692	100.00
Individuals	7,627	63.79	10,769,400	2.21
Banks or nominees	3,920	32.79	460,699,314	94.40
Insurance companies	3	0.02	4,509,321	0.92
Public Limited companies	13	0.11	52,743	0.01
Pension trusts	7	0.06	12,501	0.01
Other Limited companies	264	2.21	7,384,519	1.51
Other Corporate Body	122	1.02	4,571,894	0.94
	11,956	100.00	487,999,692	100.00

**Registrars**

British Land's Share Registrars are Lloyds TSB Registrars, The Causeway, Worthing, West Sussex BN99 6DA.  
Shareholder enquiry line: 0870 600 3984

The Registrar's website is: [www.shareview.co.uk](http://www.shareview.co.uk). Registering on this site will enable you, amongst other features, to view your British Land shareholding online and to opt to receive shareholder mailings electronically.

In addition to being our Share Registrar, Lloyds TSB Registrars are also Registrars for the following British Land stock:

- 10½% First Mortgage Debenture Stock 2019/24
- 11⅜% First Mortgage Debenture Stock 2019/24

JP Morgan Chase are Registrars of the following British Land stock:

- 6% Subordinated Irredeemable Convertible Bonds
- 8⅞% First Mortgage Debenture Bonds 2035
- 9⅜% First Mortgage Debenture Stock 2028
- 10¼% Bonds 2012

They can be contacted at: JP Morgan Chase Registrars (Capita), 34 Beckenham Road, Beckenham, Kent BR3 4TU.  
Bondholder enquiry line: 0870 162 3128.

**Dividend Reinvestment Plan (DRIP)**

The company offers a Dividend Reinvestment Plan. Details of how to join, and relevant dates, can be found on page 92.

**Share dealing service**

Lloyds TSB Stockbrokers offer UK shareholders a telephone service for dealing in the shares of the company. Terms and commission rates are available on request and details can be obtained by writing to Lloyds TSB Stockbrokers, 48 Chiswell Street, London EC1Y 4XX or calling the helpline on 0845 7888 100.

Telephone lines are open Monday to Friday (except Bank Holidays) between 8am and 5pm with dealing from 8am to 4.30pm.

UK calls are charged at local rate and services are subject to Terms and Conditions, which can be found at the back of the brochure supplied on registration. For your security, calls may be monitored. Lloyds TSB Stockbrokers Limited is a member of the London Stock Exchange and authorised and regulated by the Financial Services Authority.