

# Other Consolidated Primary Statements

## for the year ended 31 March 2005

	2005 £m	2004 £m
<b>Statement of total recognised gains and losses</b>		
Profit on ordinary activities after taxation	58.7	171.5
Unrealised surplus on revaluation:		
– investment properties	586.9	396.6
– joint ventures	161.5	65.3
– other investments	43.1	0.3
	<b>791.5</b>	<b>462.2</b>
Exchange movements on net investments	(0.3)	0.3
Taxation on realisation of prior year revaluations		(4.6)
Pension scheme movements (note 9)	(2.7)	(0.2)
Fair value adjustment on consolidation of former joint ventures		(8.3)
<b>Total recognised gains and losses relating to the financial year</b>	<b>847.2</b>	<b>620.9</b>

	2005 £m	2004 £m
<b>Note of historical cost profits and losses</b>		
Profit on ordinary activities before taxation	21.8	186.0
Realisation of prior year revaluations	11.5	72.2
Historical cost profit on ordinary activities before taxation	33.3	258.2
Taxation	36.9	(14.5)
Taxation on realisation of prior year revaluations		(4.6)
Ordinary dividends	(83.9)	(70.8)
<b>Historical cost (loss) profit for the year retained after taxation and dividends</b>	<b>(13.7)</b>	<b>168.3</b>

	2005 £m	2004 £m
<b>Reconciliation of movements in shareholders' funds</b>		
Profit on ordinary activities after taxation	58.7	171.5
Ordinary dividends	(83.9)	(70.8)
Retained (loss) profit for the year	(25.2)	100.7
Revaluation of investment properties and investments	791.5	462.2
Exchange movements on net investments	(0.3)	0.3
Taxation on realisation of prior year revaluations		(4.6)
Fair value adjustment on consolidation of former joint ventures		(8.3)
	<b>766.0</b>	<b>550.3</b>
Shares issued	150.2	1.7
Pension scheme movements	(2.7)	(0.2)
Purchase and cancellation of own shares		(5.0)
Purchase of ESOP shares	(10.9)	(6.7)
Adjustment for share and share option awards	7.3	6.0
Increase in shareholders' funds	<b>909.9</b>	<b>546.1</b>
Opening shareholders' funds	<b>4,669.4</b>	<b>4,123.3</b>
<b>Closing shareholders' funds</b>	<b>5,579.3</b>	<b>4,669.4</b>