

Directors and Officers

The British Land Company PLC

• **Sir John Ritblat** (70) FRICS, Hon FRIBA Chairman

Sir John Ritblat became Managing Director of Union Property Holdings (London) Ltd in 1969, Managing Director of British Land in 1970 following the merger with Union and Chairman in 1971. He is the non-executive Chairman of Colliers CRE PLC. He is Chairman of the Board of Trustees of the Wallace Collection, Chairman of the Board of Governors of London Business School, and an Honorary Fellow and Member of the Council of The Royal Institution. He served on the Board of The British Library between 1995 and 2003, is Vice President of the Tennis & Rackets Association and President of Snowsport GB (formerly The British Ski & Snowboard Association). He is Deputy Chairman of the Royal Academy of Music.

*• **Sir Derek Higgs** (62) BA, FCA Deputy Chairman

Sir Derek Higgs joined British Land as a non-executive director in July 2000, became Deputy Chairman in March 2001 and was also Chairman of the Remuneration Committee until 30 September 2005. He was appointed as Chairman of Alliance & Leicester PLC in October 2005. He is also Chairman of Partnerships UK Plc and Bramdean Asset Management LLP, Deputy Chairman of Business in the Community and a non-executive director of Jones Lang LaSalle Inc. Until recently he was Senior Adviser in the UK to UBS Investment Bank and held non-executive directorships of Egg PLC and Allied Irish Banks, p.l.c. He is also a Pro-Chancellor of the University of Bristol and, amongst his charitable interests, has been a Trustee of The Textile Conservation Centre for 25 years. Sir Derek Higgs will retire at the Company's AGM on 14 July 2006.

■ **Stephen Hester** (45) BA Chief Executive

Stephen Hester joined British Land as Chief Executive in November 2004, from Abbey National plc. At Abbey he was Chief Operating Officer, having joined in May 2002 as Finance Director. For the previous 19 years he was at Credit Suisse First Boston, holding various Investment Banking roles until becoming Chief Financial Officer in 1996 then Global Head of the Fixed Income Division. Amongst other interests he is a trustee of The Royal Botanic Gardens, Kew Foundation.

■ **John Weston Smith** (74) MA, FCIS Chief Operating Officer

John Weston Smith joined British Land as Secretary in 1971 from N. M. Rothschild & Sons Limited and was appointed an executive director in 1973. He is Chief Operating Officer. Previously he was Joint General Manager of the Abbey National Building Society. John Weston Smith will retire at the Company's AGM on 14 July 2006.

• **Michael Cassidy** (59) CBE, BA, MBA Non-Executive Director

Michael Cassidy was appointed a non-executive director of British Land in 1996. He is a practising solicitor and consultant with DLA Piper and Chairman of Trinity Capital PLC. He is also President of the London Chamber of Commerce and Industry and Chairman of the Museum of London. He was formerly Chairman of the Policy and Resources Committee of the Corporation of London.

■ **Robert Bowden** (63) BSc, FRICS Property Investment Director

Robert Bowden, a former senior partner of Conrad Ritblat & Co., joined British Land in 1992 as head of property investment and acquisitions. He was appointed an executive director in 1997.

†• **Robert Swannell** (55) FCA Non-Executive Director

Robert Swannell became a non-executive director of British Land in 1999. He is Vice-Chairman of Citigroup Europe. He is a member of the Industrial Development Advisory Board of the Department of Trade and Industry. Until recently, he was also a member of the Regulatory Decisions Committee of the FSA.

■ **Graham Roberts** (47) BA, FCA Finance Director

Graham Roberts joined British Land in January 2002 as an executive director and was appointed Finance Director in March 2002. He was previously senior real estate partner at Andersen.

*†• **Dr Christopher Gibson-Smith** (60) BSc, PhD, MS

Senior Independent Non-Executive Director

Chris Gibson-Smith joined British Land as a non-executive director in January 2003. He is the Senior Independent Non-Executive Director and Chairman of the Remuneration Committee. He is Chairman of the London Stock Exchange, a Trustee of Arts and Business, a Trustee of London Business School and a director of Qatar Financial Centre Authority. Formerly he was a Group Managing Director of BP plc and until recently he was Chairman of National Air Traffic Services Limited, a non-executive director of Lloyds TSB Group plc and a Trustee of the Institute of Public Policy Research.

*†• **David Michels** (59) Non-Executive Director

David Michels was appointed a non-executive director of British Land in January 2003. Until earlier this year he was Group Chief Executive of Hilton Group plc. He is a non-executive director of Marks and Spencer Group PLC and Easyjet PLC and was previously a non-executive director of Arcadia Group plc. He is also President of the Hilton in the Community Foundation, Chairman of the British Hospitality Association and a Trustee of the Anne Frank Trust.

■ **Patrick Vaughan** (58) Executive Director

Patrick Vaughan joined British Land on 28 July 2005, following the acquisition of Pillar Property PLC. He was a member of Pillar's Executive Committee at the company's formation in 1991 and joined its Board as Chief Executive in July 1994. Patrick Vaughan will retire at the Company's AGM on 14 July 2006.

*● **Kate Swann** (41) Non-Executive Director

Kate Swann was appointed a non-executive director of British Land on 1 April 2006. She is Chief Executive of WH Smith PLC and a non-executive director of Lambert Howarth Group PLC. Before joining WH Smith PLC she had been Managing Director of Argos Ltd, within GUS plc, since 2000 and before that Managing Director of Homebase, within J Sainsbury PLC. She began her career in marketing at Tesco and went on to hold senior marketing roles with Homepride Foods, Coca-Cola and Dixons.

*†● **Lord Turnbull** (61) KCB, CVO Non-Executive Director

Andrew Turnbull was appointed a non-executive director of the Company on 1 April 2006. He retired in July 2005 as Secretary of the Cabinet and Head of the Home Civil Service, 2002-05. He was Permanent Secretary of HM Treasury, 1998-2004; and before that Permanent Secretary at the Department of the Environment, 1994-1998. He entered the House of Lords in 2005. He is also a non-executive director of Prudential PLC, Frontier Economics Ltd, and the Arup Group. He is a part-time Adviser to the London Partners of Booz Allen Hamilton.

Secretary

Anthony Braine LLB, FCIS

Recommended for Election

■ **Andrew Jones** (37) BSc (Hons), MRICS

Co-Head of Asset Management

Andrew Jones joined British Land in July 2005 after the Company's acquisition of Pillar Property PLC. He was appointed to the Executive Committee in August 2005. He will be recommended for election to the Board of the Company at the AGM on 14 July 2006. He joined Pillar in 1995, becoming an executive director in 2002 with responsibilities for Retail Park investment and asset management. At British Land he is a Co-Head of Asset Management, primarily responsible for the Company's UK Retail Property sector (including Retail Fund advisory roles).

■ **Tim Roberts** (41) BSc (Hons), MRICS

Co-Head of Asset Management

Tim Roberts joined British Land in 1997 and was appointed to the Executive Committee in August 2005. He will be recommended for election to the Board of the Company at the AGM on 14 July 2006. At British Land he was appointed Joint Head of Asset Management in 2002 with responsibilities including investment sales and purchases. Currently Co-Head of Asset Management he has responsibility over the Office and 'Other' sectors of the Company's portfolio. Before joining British Land he was a partner at Drivers Jonas, an Investment Agency.

- Member of the Executive Committee
- * Member of the Remuneration Committee
- † Member of the Audit Committee
- Member of the Nomination Committee