

SHAREHOLDER INFORMATION

Analysis of shareholders – 31 March 2007

Number of shares	Number of shareholders	%	Number of shares	%
1 – 1,000	7,147	66.32	2,863,956	0.54
1,001 – 5,000	2,394	22.22	5,086,235	0.98
5,001 – 20,000	548	5.09	5,471,288	1.05
20,001 – 50,000	194	1.80	6,243,196	1.20
Over 50,000	493	4.57	501,633,682	96.23
	10,776	100.00	521,298,357	100.00
Individuals	6,910	64.12	8,903,383	1.70
Banks or nominees	3,533	32.78	482,761,879	92.61
Public limited companies	11	0.10	554,400	0.11
Pension trusts	6	0.06	4,320	0.00
Other limited companies	213	1.98	13,545,291	2.60
Other corporate body	103	0.96	15,529,084	2.98
	10,776	100.00	521,298,357	100.00

Registrars

British Land's Share Registrars are Lloyds TSB Registrars, The Causeway, Worthing, West Sussex BN99 6DA.

Shareholder enquiry line: 0870 600 3984.

The Registrar's website is: www.shareview.co.uk. Registering on this site will enable you, amongst other features, to view your British Land shareholding online and to opt to receive shareholder mailings electronically.

In addition to being our Share Registrar, Lloyds TSB Registrars are also Registrars for the BLD Property Holdings Limited Stock.

JP Morgan Chase are Registrars of British Land's Debentures.

They can be contacted at: JP Morgan Chase Registrars (Capita), The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU.

Bondholder enquiry line: 0870 162 3128.

Dividend Reinvestment Plan (DRIP)

The Company offers a Dividend Reinvestment Plan. Details of how to join, and relevant dates, can be found on page 113.

Share dealing service

Lloyds TSB Registrars offer Shareview dealing, a service which allows you to buy or sell British Land's shares if you are a UK resident.

You can deal in your shares on the internet or by phone. Log on to www.shareview.co.uk/dealing or call 0870 850 0852 between 8.30am and 4.30pm, Monday to Friday, for more information about this service and for details of the rates. If you are an existing shareholder, you will need your account/shareholder reference number which appears on your share certificate.

ShareGift

Shareholders with a small number of shares, the value of which makes it uneconomic to sell them, may wish to consider donating them to the charity ShareGift (registered charity 1052686), which specialises in using such holdings for charitable benefit. A ShareGift Donation form can be obtained from Lloyds TSB Registrars, The Causeway, Worthing, West Sussex BN99 6DA.

For further information, contact:

ShareGift, 46 Grosvenor Street, London W1K 3HN

Telephone: 020 7828 1151

Website: www.sharegift.org