

## Superstores portfolio

British Land's share

**£2.3** billion

Total value £2.9 billion

**89**

superstores

Located across England,  
Wales and Northern Ireland

90% of stores larger than  
40,000 sq ft

Average store size  
69,000 sq ft

Total floor area 6.14m sq ft

Total site area 567 acres

### Tenants:

Morrisons/Safeway  
(2 stores)

Sainsbury's (44 stores)

Somerfield (7 stores)

Tesco (35 stores)

Waitrose (1 store)

55 stores 100% owned

34 stores owned 50% in  
joint ventures

Total rent passing £129m pa

British Land's share £102m pa

Average rent £20.83 per sq ft

Weighted average lease term to  
break (and expiry) 20.4 years



Sainsbury's, Cambridge

British Land's investment in superstores represents 13.6% of the total portfolio.

We calculate that we are the largest owner of UK superstore properties, other than the occupiers themselves.

In an increasingly restrictive planning environment and with limited new supply, the retailers continue to require more and larger stores and are prepared to commit to full lease lengths of over 20 years.

These investments, acquired over some 17 years, have been enlarged by 49 extensions and redevelopments, adding a total of 727,000 sq ft.

In addition to these, British Land also owns, directly or 50% in joint ventures, a further 12 superstores which are included in other sectors of the portfolio (such as retail warehouse parks), and total a further 1 million sq ft.