

Consolidated Statement of Recognised Income and Expense

for the year ended 31 March 2009

	Note	2009 £m	2008 £m
Loss for the year after taxation		(3,881)	(1,563)
Valuation movements			
– on development properties	6	(44)	57
– on owner occupied property	6	(3)	3
– on other investments	6	(88)	(70)
		(135)	(10)
Losses on cash flow hedges			
– Group		(182)	(53)
– Funds and joint ventures		(46)	(20)
Exchange differences on translation of foreign operations		5	
Actuarial loss on pension scheme		(2)	(10)
Tax on items taken directly to equity		24	25
Net loss recognised directly in equity		(336)	(68)
Transferred to the income statement (cash flow hedges)			
– foreign currency derivatives		(30)	1
– interest rate derivatives		109	(28)
		79	(27)
Total recognised income and expense for the year		(4,138)	(1,658)

Reconciliation of Movements in Shareholders' Funds			
		2009 £m	2008 £m
Capital items			
– Shares issued		743	7
– Purchase of own shares			(151)
– Adjustment for share and share option awards		(1)	11
– Dividends paid in the year		(185)	(166)
		557	(299)
Total recognised income and expense for the year		(4,138)	(1,658)
Movement in shareholders' funds for the year		(3,581)	(1,957)
Opening equity shareholders' funds		6,790	8,747
Closing equity shareholders' funds		3,209	6,790